



# PYN Elite Fund (non-UCITS)

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## Subscription notice – Corporate investor

The units of the PYN Elite Fund (non-UCITS) can be subscribed monthly. The subscription payment must be on the Fund's bank account by 6.00 p.m. (EET) on the last Finnish banking day of the month. The minimum subscription amount is EUR 10.000 and minimum additional subscription EUR 2.000. Before subscribing please familiarize yourself with the Key Investor Information Document, the Prospectus and the Rules of the Fund. They contain the subscription and redemption terms which you as a customer accept when making the subscription payment. The subscription notice should be filled in and sent to PYN Fund Management Ltd regarding every subscription on their own with the Additional Information Form attached. After the subscription date, we will send you a subscription confirmation document.

With the first subscription, a corporate customer should include copies of the following documents:

- Certificate of Incorporation and Business Registration Certificate of the company / Extract from the Business Register
- Latest Financial Statement of the company
- Copies of Powers of Attorney for those acting for the company / Signatory list
- Copies of the passports of signatories and authorized people and the beneficial owners
- Copy of the receipt of the subscription payment.

Bank	IBAN	SWIFT	Recipient:
Nordea Bank Finland Plc	FI60 1572 3000 3842 97	NDEAFIHH	PYN Elite Fund (non-UCITS)
OP Financial Group	FI73 5710 0420 1368 89	OKOYFIHH	<b>Message:</b> The subscriber's
Skandinaviska Enskilda Banken AB	FI48 3301 0001 1300 20	ESSEFIHX	name and corporate ID

**The subscription notice which has been filled in and signed should be sent with the attachments to PYN Fund Management Ltd by email to [info@pyn.fi](mailto:info@pyn.fi), by fax to +358 9 270 70409 or by mail to P.O. Box 139, 00101 Helsinki, Finland.**

### SUBSCRIBER INFORMATION

Name:	Corporate ID:
Mailing address:	
Post code and city:	Country:
Email:	Tel:
Contact person:	
Contact information (if other than above):	
IBAN bank account number and SWIFT:	

**Subscription amount EUR:** \_\_\_\_\_

With the signature on this subscription notice, I hereby confirm that I have familiarized myself with the Key Investor Information Document, the Prospectus and the Rules of PYN Elite Fund (non-UCITS) and that all the information above and in the attachments, is accurate. I agree to inform PYN Fund Management Ltd within 30 days about any changes in the information submitted and to provide, upon request, such additional information and documents that are required by PYN Fund Management Ltd to fulfil its legal obligations. I have been informed that the information I have given on this form can be given to local tax authorities in order for PYN Fund Management Ltd to fulfill its legal obligations. In this form the personal data provided will be processed in accordance with PYN Fund Management Oy's privacy protocols. Privacy Practices and Privacy Statements can be found at [www.pyn.fi/en/privacy-notice/](http://www.pyn.fi/en/privacy-notice/).

Date and place

Signature

Status of the Signatory in the company

Print name

The questions asked below are related to customer due diligence and are based on Act on Detecting and Preventing Money Laundering and Terrorist Financing (RESL 444/2017). They are also based on the Act on Taxation Procedure (Fi: Laki verotusmenettelystä 18.2.1995/1558) under which PYN Fund Management Ltd is obligated to collect and report information on tax residency and financial accounts to the Finnish Tax Authorities to fulfil its legal obligations under the OECD Common Reporting Standard (CRS), European amendment of directive (DAC2) and the United States' Foreign Account Tax Compliance Act (FATCA).

Branch of industry:

Additional industry information (when needed):

Financial information according to the last confirmed Financial Statements

Revenue:	EUR	Profit:	EUR
Equity:	EUR	Balance sheet total:	EUR

What is the source of this investment?

Business profit	Cash flow	Investments
Other. Please specify:		

What is the objective and purpose of this subscription?

General investment activity or seeking a return	Other. Please specify:
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Below please state all required information on the countries to which you are tax liable to. Please include the TIN (Tax Identification Number) or an equivalent if one is used. If necessary, be in contact with a tax councillor or a local tax authority to determine your personal tax liabilities.

Tax resident in Finland only.

Country of taxation:	Tax Identification Number (TIN):	Country does not use TIN or equivalent
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Please provide the status of the investing company or organization (see the definitions on the last page)

Financial institution	Active non-financial entity (NFE)	Passive non-financial entity (NFE)
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If you are a financial institution, provide your GIIN number: \_\_\_\_\_

Information regarding the beneficial owners: See the definition of a beneficial owner on the last page. If the number of beneficial owners is more than two the equivalent information has to be disclosed for all.

**BENEFICIAL OWNER 1.**

Name (first name, surname):	Personal ID:	Nationalities:
Address (in the Civil Registry):	Post code and city:	Country (if other than Finland):
Beneficiary ownership based on:		
Shareholding:      %	Voting rights:      %	Other, specify:

Is or has the de facto beneficial owner been during the past 12 months a politically exposed person (someone with an influential role in the government / politics) or a family member or associate of such a person? See the definitions on the last page. No      Yes

Residence for taxation purposes outside of Finland (if it exists)

Tax residency 1.	Foreign TIN 1.	Tax residency 2.	Foreign TIN 2.
<b>To be filled in when lacking a foreign TIN (Tax Identification Number):</b>	Place of birth:	Country of birth:	Date of birth:

Is the de facto beneficial owner a US citizen, a taxable person or under the obligation to declare their taxes in the United States of America?

No	Yes, declare an American tax identification number (US TIN):
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**BENEFICIAL OWNER 1.**

Name (first name, surname):	Personal ID:	Nationalities:
Address (in the Civil Registry):	Post code and city:	Country (if other than Finland):
Beneficiary ownership based on:		
Shareholding:      %	Voting rights:      %	Other, specify:

Is or has the de facto beneficial owner been during the past 12 months a politically exposed person (someone with an influential role in the government / politics) or a family member or associate of such a person? See the definitions on the last page. No      Yes

Residence for taxation purposes outside of Finland (if it exists)

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Is the de facto beneficial owner a US citizen, a taxable person or under the obligation to declare their taxes in the United States of America?

No	Yes, declare an American tax identification number (US TIN):
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## REPORTING

How do you wish to receive documents related to this investment (such as subscription / redemption confirmations and portfolio summaries)?

By email to email address: \_\_\_\_\_

By mail to address: \_\_\_\_\_

## PYN ELITE E-MAILING LIST

PYN Fund Management publishes an Online Newsletter, which includes an Investor Letter published on quarterly basis and monthly updates on the PYN Elite fund (non-UCITS).

I wish to receive Newsletters to email address: \_\_\_\_\_

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## Definitions

**Beneficial owner:** All legal persons have to disclose their ultimate beneficial owners. Only those corporate investors that are publicly listed companies do not need to disclose their beneficial owners. Beneficial owner is a natural person, who has authority regarding a client, who is a legal person. If no natural person has authority regarding a client who is a legal person, a beneficial owner is a board, a CEO or a responsible general partner or other natural person in equivalent position of a legal person. Beneficial owners of an association, a housing company and a mutual real estate company are the registered members of the Board of Directors and, in the case of a Foundation, the members of the Board of Directors and the Board of Administration. The registered Board Members of a religious community are considered as beneficiaries of the religious community.

**A controlling person:** A natural person who has authority over a legal person. It is commonly seen that a natural person has authority regarding a client, which is a legal person, if

- the natural person has, directly or indirectly, more than 25 percent ownership plus one share or a voting share in the legal person.
- can somehow control the administration of the legal person (for example when the natural person has the right to hire or fire the
- majority of the legal person's board of directors or members of a similar organ).

### A financial institution is:

- A licensed institution such as a depository institution, a custodial institution, an investment entity or a specified insurance company.
- also, an institution that in its business activities engages in, or the operator administering it engages in securities trading or trading in other financial instruments; individual or collective portfolio management; or other investments, administration or management of cash assets or other assets.

**A passive/active non-financial entity:** A company is a passive non-financial entity when it is not defined as an active one. A company is active, if one of the following is true:

- at least 50% of the company's gross income consists of sale of products and/or services for its previous reporting period
- the company is, or is owned by, the government, a municipality, local authority or province.
- the stock of the NFE is regularly traded on an established securities market or the NFE is a Related Entity of an Entity the stock of which is
- regularly traded on an established securities market.

### The following are also active non-financial entities:

- start-up companies that are not financial institutions in their first two years.
- holding companies whose operations as a whole or almost solely consist of the administration of subsidiaries or the offering of financing and services to related companies – provided that the companies are not financial institutions.
- non-profit foundation or association or a religious community.

### Politically exposed person (PEP), PEP family member or partner:

A politically influential person means a natural person who is or has been in a public position during the past year:

- as Head of State, Head of Government, Minister, Deputy or Deputy Minister
- as a Member of Parliament
- member of the governing bodies of political parties
- a member of the Supreme Courts, the Constitutional Court or any other equivalent body whose decisions may not be appealed, except in exceptional cases,
- as a member of the supreme decision-making body of the Court of Auditors and of the State responsible for the State Audit Office,
- as a member of the Executive Board of the National Bank
- as Ambassador or Administrator
- at least in the armed forces as an officer in the armed forces as a member of the administrative, management or supervisory body of a wholly owned company, or
- Head of International Communities, Deputy Director and Member of the Board.

### The family member of a politically exposed person is:

- a spouse or partner deemed to be a spouse in the national legislation of the country concerned,
- children and their spouses or partner referred to above and parents.

### Associates of a politically exposed person means:

- any natural person known to be the true joint owner and beneficiary of the Communities or traders or legal arrangements or who is known to have any other close business relationship with a politically exposed person or family member and
- all natural persons who are the sole beneficial owners and beneficiaries of entities or businesses or legal arrangements known to have been effectively created for the benefit of a politically exposed person or member of his family.